

# NORTH MACEDONIA

on its European path

#EUenlargement

# Trade & investment



 The EU's Foreign Direct Investment in North Macedonia reached €44.16 million in 2019 In 2019

**75**%

61.6%

 Volume of trade with the EU was €10 billion in 2019



# **Mobility &** empowerment

- Visa-free travel to the EU since December 2009
- In 2015–2020: over 3,111 participants from North Macedonia in student, academic and youth exchanges under ERASMUS+
- Pre-accession support has modernised sections of the Pan-European Corridor X motorway and railway Corridors VII and X



# **EU funding**





• €818 million provided in European Investment Bank loans since 1999

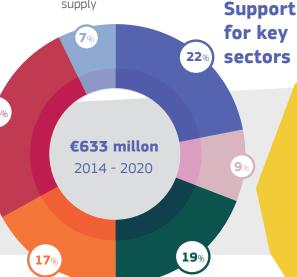
• €181.8 million provided since 2009 in Western Balkans Investment Framework grants, to leverage investments of estimated €2.1 billion



# **Supporting** transformation

- Strengthening democracy: rule of law, justice and fundamental rights
- Reforming public administration
- Fostering competitiveness and supporting business development

 Working towards a cleaner environment and safer food supply



### DECEMBER 2009

OCTOBER 2009

to open accession

Entry into force of visa

**Key milestones** 

MARCH 2004

**APRIL 2004** 

Application for EU membership

the Stabilisation and

DECEMBER 2005

Association Agreement

### **APRIL 2018**

### **JUNE 2018**

The Council sets out the path towards opening accession negotiations

### **MARCH 2020**

EU decides to open

## **JULY 2020**

Presentation of the draft negotiating framework to the Member States



Democracy and

novernance

Rule of law and

Transport

fundamental rights

action and energy

Environment, climate

# © COVID-19 response

Competitiveness,

innovation agriculture and rural

Education,

development

employment and

social policies

From IPA 2014-2020, €66 million in bilateral assistance for North Macedonia to cover urgent health needs and economic and social recovery, and €455 million for regional economic reactivation package. In addition, €160 million was approved by the EU in Macro-Financial Assistance for North Macedonia and the European Investment Bank is providing €1.7 billion to the region. In December 2020 the Commission adopted a €70 million package to help fund the access of Western Balkans partners to COVID-19 vaccines.