



Brussels, 8.7.2024
C(2024) 4906 final

COMMISSION IMPLEMENTING DECISION

of 8.7.2024

**approving the Financing Agreement between the European Union and Ukraine on the
non-repayable financial support under the Ukraine Plan of the Ukraine Facility**

COMMISSION IMPLEMENTING DECISION

of 8.7.2024

approving the Financing Agreement between the European Union and Ukraine on the non-repayable financial support under the Ukraine Plan of the Ukraine Facility

THE EUROPEAN COMMISSION,

Having regard to the Treaty on the Functioning of the European Union,

Having regard to Regulation (EU) 2024/792¹ of the European Parliament and of the Council of 29 February 2024 establishing the Ukraine Facility, and in particular Article 10 thereof,

Whereas:

- (1) The Ukraine Facility makes available to Ukraine financial support of up to EUR 50 billion for the period 2024 to 2027 in the form of non-repayable support and loans. Most of this support is channelled via the “Ukraine Plan” that constitutes the basis for the support provided under Pillar I of the Ukraine Facility.
- (2) In accordance with the Regulation (EU) 2024/792, by virtue of Council Implementing Decision (EU) 2024/1447² of 14 May 2024 on the approval of the assessment of the Ukraine Plan, the Council approved the assessment of the Plan and a financial contribution in the form of non-repayable support amounting to EUR 5 270 000 000 for the period 2024 to 2027 linked to the fulfilment of qualitative and quantitative steps identified in relation to the implementation of the Plan.
- (3) In accordance with Article 9 of Regulation (EU) 2024/792, the European Union concluded a framework agreement³ with Ukraine laying down the principles of the financial cooperation between the European Union and Ukraine and setting out specific arrangements for the management, control, supervision, monitoring, evaluation, reporting and audit of the funds under the Facility as well as to prevent, detect, investigate, correct and report irregularities, fraud, corruption, and any other illegal activity affecting financial interests of the Union and conflicts of interests, including the effective investigation and prosecution of offences affecting the financial interests of the Union. The Framework Agreement entered into force on 20 June 2024.
- (4) In accordance with Article 9(1) of Regulation (EU) 2024/792, the Framework Agreement is to be complemented by financing agreements and a loan agreement setting out specific provisions for the management and implementation of funding under the Facility.
- (5) In accordance with Article 10(1) of Regulation (EU) 2024/792, the Commission should conclude a financing agreement with Ukraine following the adoption of the

¹ OJ L, 2024/792, 29.2.2024, ELI: <http://data.europa.eu/eli/reg/2024/792/oj>

² OJ L, 2024/1447, 24.5.2024, ELI: http://data.europa.eu/eli/dec_impl/2024/1447/oj

³ Commission Decision of 17 May 2024, C(2024) 3456 final

Council Implementing Decision on the approval of the assessment of the Ukraine Plan. The Commission and Ukraine have agreed on the conditions for payment of the non-repayable financial support under Pillar I: Ukraine Plan of the Ukraine Facility. These conditions should be set out in a Financing Agreement, which is to enter into force on the date the last Party signs it.

(6) It is therefore necessary to approve the Financing Agreement,
HAS DECIDED AS FOLLOWS:

Article 1

1. The Financing Agreement between the European Union and Ukraine on non-repayable financial support under the Ukraine Plan, as attached to this Decision, is hereby approved on behalf of the European Union.

2. The Commissioner in charge for Neighbourhood and Enlargement, or the person designated to replace him, is authorised to sign the Financing Agreement on behalf of the European Union.

Article 2

This Decision shall enter into force on the day of its adoption.

Done at Brussels, 8.7.2024

For the Commission
Olivér VÁRHELYI
Member of the Commission