The EU is Montenegro's biggest trading partner. The EU Foreign Direct Investment in Montenegro reached €500 million in 2021. Volume of trade in goods with the EU was €1.78 billion in 2022.

Launched in 2020, the Economic and Investment Plan (EIP) for the Western Balkans aims to mobilise up to €30 billion in cooperation with international financial institutions until 2027. Under the EIP for Montenegro, the EU has already mobilised €1 billion in investments, out of which €295 million in grants. For instance, the investments help:
- renovate steel bridges and tunnels along the Bar-Vrbnica railway section
- construct new wastewater treatment plants in various municipalities, including in Podgorica.

The EU is the largest provider of financial assistance to Montenegro. The EU is supporting the socio-economic development and reforms in the enlargement region, including in Montenegro, with financial and technical assistance through the Instrument for Pre-accession Assistance (IPA).

For 2021-2023, the IPA III funding for national programmes amounts to over €135 million for Montenegro. This includes the dedicated €30 million from the 2023 Energy Support Package.

The EU pays special attention to youth, education, and innovation. It helps the Western Balkans in implementing Youth Guarantee schemes to support youth employment.

4,500+ participants took part in exchanges between the EU and Montenegro in the areas of education, training, youth, and sport under ERASMUS+ (2014-2020).

The EU has provided €26 million in support to civil society (2014-2023).

Reforms of the social welfare and child-care systems were implemented with EU support.

Source: EU Data