New Growth Plan for the Western Balkans

What are some of the economic benefits?
The Growth Plan aims to help the Western Balkan partners **double the size of their economies** within the next 10 years.

A fully functional Common Regional Market will add **10%** to their economies.
Growth Plan priority action 3: Access to the Single Euro Payments Area (SEPA)

Joining SEPA and modernising payments will lower the cost of sending money within the Western Balkan region and with the EU.

- €500 million saved in cost of remittance transfers
- Reducing the informal economy and driving financial inclusion
In 2023 the reduction in waiting times at borders in the Western Balkans amounted to over **20 years saved in queuing**.

Investing in roads pays off:
Investment in primary roads across the Western Balkans over the last decade has **increased individual’s purchasing power by around 5%**.