The Reform and Growth Facility

for the Western Balkans

A new financing instrument to implement the new Growth Plan for the Western Balkans



in grants & loans from 2024 to 2027

COMPOSITION



At least 50% of total amount for investments through the Western Balkans Investment Framework (WBIF)



Remaining amount of loans as direct support to the national budgets

Payments will occur twice a year, following the achievement of socioeconomic reforms, coupled with fundamental reforms, including the rule of law.



MAIN BENEFITS

The new Reform and Growth Facility will:



Boost the Western
Balkans' socio-economic
convergence with the EU

Accelerate EU integration



Promote fundamental reforms, including in rule of law, democracy and human rights



MAIN RESULTS

The mix of reforms and investments will trigger socio-economic development in the following areas:



Connectivity, including transport, energy and the green & digital transitions



Education and skills development



Private sector development

