



Economic & Investment Plan for the Western Balkans

#WesternBalkans #EUandYOU #EIP

5

New flagship investments endorsed through the Western Balkans Investment Framework (WBIF)

DECEMBER 2023

Total of

59 EIP flagship investments in

-  **SUSTAINABLE TRANSPORT**
-  **CLEAN ENERGY**
-  **ENVIRONMENT AND CLIMATE**
-  **DIGITAL FUTURE**
-  **HUMAN CAPITAL**
-  **PRIVATE SECTOR**

€ **8.9 billion**

estimated total investment

Including

€ **2.6 billion**

EU grants and other donors



WBIF EU grant	€62.6m
Estimated investment	€120.5m
Expected completion	2028

Corridor VIII: Durrës – Rogozhinë Railway Section (Albania)

This investment project will reconstruct 33.5 km of railway line, including electrification, signalling and telecommunication systems, from Durrës to Rogozhinë on the Pan-European Corridor VIII, which links southern Italy to the Black Sea in Bulgaria via Albania and North Macedonia.



WBIF EU grant	€116.5m
Estimated investment	€226.5m
Expected completion	2029

Montenegro – Serbia Rail Interconnection: Bar – Golubovci Section (Montenegro)

This investment project will rehabilitate and upgrade the section between Bar and Golubovci of the Bar – Vrbnica railway line, which is the most important line in Montenegro and is part of the indicative extension of the TEN-T Core Network to the Western Balkans.



WBIF EU grant	€9.6m
Estimated investment	€41.8m
Expected completion	2026

Belshi Solar Photovoltaic Power Plant (Albania)

This investment project will install a 50 MW ground-mounted solar photovoltaic power plant in the Belsh area, expected to produce 79 GWh/year of electricity and displace over 50,000 tonnes of CO₂ annually.



WBIF EU grant	€43.7m
Estimated investment	€200.3m
Expected completion	2027

Poklečani Wind Farm (Bosnia and Herzegovina)

This investment project will develop a 132 MW wind farm in the West Herzegovina Canton expected to produce 436 GWh/year of electricity and displace 446,900 tonnes of CO₂ annually.



WBIF EU grant	€20.9m
Estimated investment	€90.9m
Expected completion	2028

Vlašić Wind Power Plant (Bosnia and Herzegovina)

This investment project will install a 50 MW wind farm on the high plateau of the Vlašić mountain, expected to produce 112 GWh/year of electricity and displace 140,000 tonnes of CO₂ annually.

EU and the Western Balkans: Building the European future together