

SRAE

Key milestones

NOVEMBER 1995

Signature of the **EU-**Israel Association Agreement, which

APRIL 2005

Signature of the **EU-Israel Action Plan**

NOVEMBER 2009

Israel additional agreement on trade in agriculture

JUNE 2013

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Signature of the Israel with **Horizon** 2020

JUNE 2020

Ratification of the EU-Israel 'Open skies' **Aviation Agreement** (in place since 2013), substantial decrease in airfares, alongside a the number of flights,

EU-Israel relations

The EU and Israel enjoy close political and mutually beneficial trade and investment relations, together with significant economic, financial, research and innovation, cultural, peopleto people and security cooperation.



- The EU is Israel's main trading partner: the EU represented **32.2%** of total good imports by Israel and **21.1%** of total good exports from Israel to the world in 2019
- In 2018 trade in services between the EU and Israel was worth €12.2 hillion
- Total inward and outward FDI stocks reached €100 billion in 2018



- Israel benefits from a visa-free regime.
- 8,415 Israeli students professors and university staff travelled to Europe and 6,582 European counterparts travelled to Israel between 2015 and 2020



Under the European Neighbourhood Instrument:

- The EU provides €2 million annually for institutional twinning projects. In 2019 Israel benefitted from twinning in the fields of waste management, education and telecommunications which are still onaoina.
- Israel benefits, together with Palestine*, from the regional programme 'European Peacebuilding Initiative'. The annual EU contribution to the Initiative of €5 million supports and promotes the conditions for a sustainable resolution of the Israeli-Palestine conflict through civil society projects and citizens' positive engagement.
- Israel's public administration benefited from 25 events of the EU's Technical Assistance and Information Exchange instrument (TAIEX) in 2019, tackling issues such as industrial wastewater, energy efficiency and road safety.
- Israel participates actively in **Horizon 2020**, the EU's Framework Programme for Research and Innovation, and benefited from cooperation projects worth close to €170 million per year in the period 2017-2020.
- Israel benefits from loan financing for infrastructure and investment projects channelled by the European Investment Bank with notable recent interventions in desalination (€150 million) and innovation in the context of the coronavirus (€50 million).
- Israel also benefits from EU thematic programmes and instruments, such as the **European** Instrument for Democracy and Human Rights and the Civil Society Organisations and Local Authorities programme under the Development Cooperation Instrument for a total of over €14.6 million in 2014-2020.

⁰ Coronavirus response

Israel participates in Horizon 2020 calls for research into coronavirus treatments, tests and vaccines.

¹All programmes comply with the requirements set in the 'Guidelines on the eligibility of Israeli entities and their activities in the territories occupied by Israel since June 1967' published in the Official Journal of the European Union on 19 July 2013. All figures refer to grant financing unless otherwise specified.

* This designation shall not be construed as recognition of a State of Palestine and is without prejudice to the individual positions of Member States on this issue