



EUROPEAN
COMMISSION

Brussels, 4.12.2012
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COMMISSION IMPLEMENTING DECISION

of 4.12.2012

on a Preparatory action "New Euro-Mediterranean initiative for youth employment promotion" financed from the general budget of the European Union

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THE EUROPEAN COMMISSION,

Having regard to the Treaty on the Functioning of the European Union,

Having regard to Council Regulation (EC, Euratom) No 1605/2002 of 25 June 2002 on the Financial Regulation applicable to the general budget of the European Union¹, and in particular Articles 49(6) (a) thereof

Whereas:

- (1) Unemployment, social exclusion, inequality and poverty are among the root causes of instability and unrest and need to be addressed to make democratisation sustainable. They require partner countries to reform and adopt an integrated approach with a mix of economic, fiscal, employment, social and education policies. The EU is ready to support such reforms through targeted measures aimed at promoting social cohesion and employment (in particular of young people).
- (2) The European Parliament has proposed a preparatory action with a regional scope "New Euro-Mediterranean initiative for youth employment promotion" through an amendment to the 2012 budget. An amount of EUR 1.5 million is therefore earmarked to promote the mutual exchange of young professionals between both sides of the Mediterranean.
- (3) It is appropriated to fund a preparatory action with the objective to test the feasibility and usefulness of a new Euro Mediterranean strategy for youth employment, that could facilitate learning, networking and exchange of experience for new young professionals through periods spent at small and medium-sized enterprises run by experienced entrepreneurs in another participating country. The main beneficiaries of this experiment should be young professionals who intend to, or are in the process of setting up their company (potential entrepreneurs).
- (4) The present Decision constitutes a Financing Decision within the meaning of Article 75 of Council Regulation (EC, Euratom) No 1605/2002 of 25 June 2002 on the Financial Regulation applicable to the general budget² (hereafter 'the Financial Regulation') and Article 90 of Commission Regulation (EC, Euratom) No 2342/2002 of 23 December 2002 laying down detailed rules for the implementation of the

¹ OJ L 248, 16.9.2002, p. 1

² OJ L 248, 16.09.2002, p. 1-48.

Financial Regulation applicable to the general budget³ (hereafter 'the Implementing Rules').

- (5) The maximum contribution of the European Union set by the present Decision should cover any possible claims for interest due for late payment on the basis of Articles 83 of the Financial Regulation and 106(5) of its Implementing Rules.

HAS DECIDED AS FOLLOWS:

Article 1

The Preparatory action "New Euro-Mediterranean initiative for youth employment promotion" financed from the general budget of the European Union, the text of which is set out in the attached Annex, is approved.

Article 2

The maximum contribution of the European Union to this Preparatory action is set at EUR 1.5 million to be financed from budget line 19 08 01 06 of the general budget of the European Union.

This maximum contribution shall also cover any possible interests due for late payment.

Article 3

Cumulated changes of the allocations to the preparatory action not exceeding 20% of the maximum contribution of the European Union shall not be considered substantial, provided that they do not significantly affect the nature and objectives of the preparatory action.

The relevant authorising officer may amend the present Decision to introduce non-substantial changes to the action in accordance with the principles of sound financial management.

Done at Brussels, 4.12.2012

For the Commission
Štefan FÜLE
Member of the Commission

³ OJ L 357, 31.12.2002, p.1-71.

ANNEX

Preparatory action: New Euro-Mediterranean initiative for youth employment promotion