WHO HAS ALREADY BENEFITED?

RAHMAN ABDURAHMANOV
CONFECTIONER
received EU funds and EBRD advice to apply quality standards and improve the manufacturing process. Now, he is building a new production line to meet demand.

FARID ISMAYILZADA
IT EXPERT
received EU funds and EBRD advice to restructure his online payment service. Now the company accounts for 75% of the country’s online market.

RIZVAN GARAYEV
BAKER AND CAFÉ OWNER
expanded his father’s café and bakery when he took over the business, thanks to a loan from the EU. Now he has restaurants in several cities and employs 22 people.

EU4BUSINESS IN FIGURES (2009-2017):

- EU contribution: €14 million
- EU4Business: helping SMEs grow
- Increasing trade opportunities
- Leading to rise in exports
- Creating 3,000 new jobs
- Triggering €207 million worth of loans to companies
- Supporting 11,300 enterprises (loans, training, advice)
IN FOCUS

BETTER ACCESS TO FINANCE
- Micro credits for setting up or developing a small business
- Seed capital for start-ups

IMPROVED BUSINESS SKILLS
- Tailored advisory services and support to companies on human resources, IT and management
- Training programmes to improve skills of entrepreneurs
- Tailored training and mentoring for women entrepreneurs
- Mentoring and business support for rural micro-enterprises

BETTER ACCESS TO NEW MARKETS
- Business advice and training for export-oriented companies

EU4BUSINESS IN AZERBAIJAN

Azerbaijan has a total of 139,185 SMEs contributing significantly to employment and job creation, with a total of 279,350 employees in 2016. (Source: World Bank)

Since its establishment, the EU4Business initiative has supported 16 projects in Azerbaijan.

The EU helps companies in Azerbaijan through the EU4Business Initiative and works together with the EBRD, EIB, KfW, the International Trade Centre, OECD, the World Bank, UNDP, the Local Governance Assistance Public Union and the Azerbaijan Micro-finance Association.

Find out what is available: www.eu4business.eu/az