#eu4business

The EU provides

Azerbaijani companies
with funding, training,
and export support to
new markets through the
EU4Business initiative

# EaP | Eastern | Partnership

EU MAKES BUSINESSES IN AZERBAIJAN STRONGER

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# WHO HAS ALREADY BENEFITED?







#### RAHMAN ABDURAHMANOV CONFECTIONER

received **EU funds and EBRD advice**to apply quality standards and improve the manufacturing process.
Now, he is building a new production line to meet demand.

#### FARID ISMAYILZADA IT EXPERT

received **EU funds and EBRD advice** to restructure his online payment service. Now the company accounts for 75% of the country's online market.

#### RIZVAN GARAYEV **BAKER AND CAFÉ OWNER**

expanded his father's café and bakery when he took over the business, thanks to a **loan from the EU**. Now he has restaurants in several cities and employs 22 people.

Helping



# EU4BUSINESS IN FIGURES (2009-2017):

EU contribution

€14

million

Leading to rise in exports

virggering
€207

million worth of loans to companies

supporting
11,300
enterprises
(loans, training, advice)

Leading to rise in exports

opportunities

symmetric creating
3,000
new jobs



#### **IN FOCUS**



### BETTER ACCESS TO FINANCE

- Micro credits for setting up or developing a small business
- Seed capital for start-ups



## IMPROVED BUSINESS SKILLS

- Tailored advisory services and support to companies on human resources, IT and management
- Training programmes to improve skills of entrepreneurs
- Tailored training and mentoring for women entrepreneurs
- Mentoring and business support for rural micro-enterprises



### BETTER ACCESS TO NEW MARKETS

 Business advice and training for export-oriented companies

**EU4BUSINESS**IN AZERBAIJAN

the EU4Business initiative has supported

16 projects
in Azerbaijan.

Since its establishment,

Azerbaijan has a total of

#### 139,185 SMEs

contributing significantly to employment and job creation, with a total of

279,350

employees in 2016. (Source: World Bank)

The EU helps companies in **Azerbaijan** through the **EU4Business Initiative** and works together with the EBRD, EIB, KfW, the International Trade Centre, OECD, the World Bank, UNDP, the Local Governance Assistance Public Union and the Azerbaijan Micro-finance Association.



