



The Executive Vice President of the European Commission for the European Green Deal, Frans Timmermans, the Commissioner for Energy, Kadri Simson, the President of the European Bank for Reconstruction and Development, Odile Renaud-Basso, the Minister of International Co-operation of the Arab Republic of Egypt, Dr Rania Al-Mashat, are pleased to acknowledge the European Commission's grant contribution to EBRD from the resources of the Economic and Investment Plan of up to EUR 35m in support of the Energy Pillar of Egypt's Country Platform for the Nexus of Water, Food, and Energy (NWFE - نُوفي).

The Arab Republic of Egypt is determined to fulfil its international commitments under the UNFCCC and the Paris Agreement. The NWFE Country Platform will be instrumental to the implementation of Egypt's National Climate Change Strategy (NCCS) and the updated Nationally Determined Contribution (NDC). NWFE's energy pillar will contribute to achieving Egypt's objectives of "installing additional renewable energy capacities to reach electric power contribution target of 42% by 2035" and "improve the energy efficiency of electricity generation by the maintenance, upgrade, and replacement programs for obsolete power plants".

The European Commission and the European Bank for Reconstruction and Development, consistent with their respective prerogatives, wish to support the Arab Republic of Egypt in meeting its sustainable development goals, particularly its low emission and climate resilient development.

Done in three originals in the English language on 16th of November 2022.

FOR THE EUROPEAN COMMISSION

FOR THE ARAB REPUBLIC of EGYPT

Frans Timmermans
Executive Vice President

Dr Rania A. Al-Mashat
Minister of International Co-operation

**FOR THE EUROPEAN BANK FOR
RECONSTRUCTION AND
DEVELOPMENT**

Kadri Simson
Commissioner for Energy

Hejke Harmgart
Managing Director for the Southern and
Eastern Mediterranean (SEMED)