

**Key milestones** 

Entry into force of the Stabilisation and

DECEMBER 2010

**JUNE 2014** 

status granted

APRIL 2018

**JUNE 2018** 

recommends opening of accession negotiations

of visa liberalisation

APRIL 2009

# ALBANIA

on its European path

#EUenlargement



### Trade & investment

- The EU is Albania's biggest trading partner
- The EU's Foreign Direct Investment in Albania reached €567.8 million In 2019 in 2019
- Volume of trade with the EU was €4.94 billion in 2019







- Visa-free travel to the EU since December 2010
- In 2015–2020: over 9,835 participants from Albania in student, academic and youth exchanges under **ERASMUS+**
- €25 million in support to civil society in 2014 - 2020



## EU funding

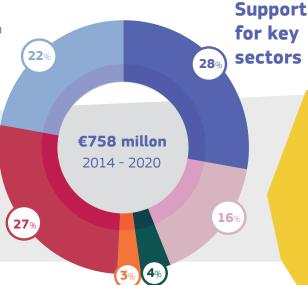
- The EU is the largest provider of financial assistance to Albania
- €1.25 billion in EU pre-accession funds 2007-2020
- €464 million provided in European Investment Bank loans since 1999
- €143.8 million provided since 2009 in Western Balkans Investment Framework grants, to leverage investments of estimated €2.3 billion



## Supporting transformation

- Strengthening democracy: rule of law, justice and fundamental rights
- Reforming public administration
- Fostering competitiveness and supporting business development
- Working towards a cleaner environment and safer food supply

#### • €115 million EU grants for the 22% rehabilitation and reconstruction of Albania after the 2019 earthquake Competitiveness, Democracy and governance innovation. agriculture and rural Rule of law and development fundamental rights Education, Environment, climate employment and action and energy social policies Transport



# **MARCH 2020**

path towards opening accession negotiations

#### **JULY 2020**

# COVID-19 response

From IPA 2014-2020, €50.65 million in bilateral assistance for Albania to cover urgent health needs and economic and social recovery, and €455 million for regional economic reactivation package. In addition, €180 million was approved by the Commission in Macro-Financial Assistance for Albania and the European Investment Bank is providing €1.7 billion to the region. In December 2020 the Commission adopted a €70 million package to help fund the access of Western Balkans partners to COVID-19 vaccines.