



A NEW UKRAINE FACILITY

Recovery, Reconstruction,
Modernisation of Ukraine

#StandWithUkraine

March 2024



The European Union stands united in its unwavering support of Ukraine

in the face of Russia's unprovoked and unjustified aggression and the illegal annexation of Ukrainian territory by the Russian Federation.

The EU is committed to help Ukraine resist this aggression and to play a **major role in Ukraine's recovery, reconstruction and modernisation** towards a green, digital, and inclusive economy.

The EU is equally engaged in supporting reforms that will **foster Ukraine's EU accession path**.

€50
billion

2024 - 2027

€17 billion
in grants

€33 billion
in loans

*The first €4.5 billion
tranche under the Ukraine
Facility has been paid in
March 2024.*

The Ukraine Facility,
which entered into force on
1 March 2024, **is the EU's
tool for these efforts.**

Work is ongoing on the
use of proceeds from
Russian sovereign assets
for Ukraine's recovery and
reconstruction.



MAIN BENEFITS

The new Ukraine Facility will:



Support recovery, reconstruction
& modernisation



Support Ukraine's reforms on
the way to EU accession



Support Ukraine's financing needs
for the administration to deliver
uninterrupted public services
(schools, hospitals, social benefits, etc.)



Mobilise investments in Ukraine's
private sector for economic recovery and
reconstruction



Broaden **support to Ukrainian society**,
including helping address the social
consequences of the war

STRUCTURE OF THE NEW UKRAINE FACILITY

- **In partnership with** EU Member States & European Financial institutions (Team Europe), and other International Financial Institutions
- **In coordination with** the Multi-Agency Donor Coordination Platform
- **Key stakeholders:** Local authorities, Civil Society, Private Sector

Pillar 1 Ukraine Plan	Pillar 2 Ukraine Investment Framework	Pillar 3 Assistance programmes
Support to Ukraine through the Ukraine Plan (grants and loans) Support to reforms needed for the EU accession, for recovery, reconstruction and modernisation , also supporting urgent financial needs	De-risking mechanism available to investors through International Financial Institutions to scale up investments and crowd in new investors Support to the Ukrainian private sector	Technical assistance to the Government (EU acquis, structural reforms) Capacity building of the authorities at national, regional and local level Support to civil society

IN PARTNERSHIP WITH THE GOVERNMENT OF UKRAINE

STRONG SAFEGUARDS

The Facility is equipped with a robust framework for **audit and control**.

A dedicated independent **Audit Board** will scrutinise the use of the funds.



European Commission: ec.europa.eu/neighbourhood-enlargement/ukraine | twitter.com/eu_near
European External Action Service: eeas.europa.eu/delegations/ukraine | twitter.com/eu_eeas

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