



# A NEW UKRAINE FACILITY

Recovery, Reconstruction,  
Modernisation of Ukraine

#StandWithUkraine

February 2024



## The European Union stands united in its unwavering support of Ukraine

in the face of Russia's unprovoked and unjustified aggression and the illegal annexation of Ukrainian territory by the Russian Federation.

The EU is committed to help Ukraine resist this aggression and to play a **major role in Ukraine's recovery, reconstruction and modernisation** towards a green, digital, and inclusive economy.

The EU is equally engaged in supporting reforms that will **foster Ukraine's EU accession path**.

**The Ukraine Facility is the EU's tool for these efforts.**

Work is ongoing on the use of proceeds from Russian sovereign assets for Ukraine's recovery and reconstruction.

€50  
billion

2024 - 2027

€17 billion  
in grants

€33 billion  
in loans



## MAIN BENEFITS

The new Ukraine Facility will:



Support recovery, reconstruction  
& modernisation



Support Ukraine's reforms on  
the way to EU accession



Support Ukraine's financing needs  
for the administration to deliver  
**uninterrupted public services**  
(schools, hospitals, social benefits, etc.)



**Mobilise investments** in Ukraine's  
private sector for economic recovery and  
reconstruction



Broaden **support to Ukrainian society**,  
including helping address the social  
consequences of the war

## STRUCTURE OF THE NEW UKRAINE FACILITY

- **In partnership with** EU Member States & European Financial institutions (Team Europe), and other International Financial Institutions
- **In coordination with** the Multi-Agency Donor Coordination Platform
- **Key stakeholders:** Local authorities, Civil Society, Private Sector

<b>Pillar 1</b> Support to Ukraine Plan	<b>Pillar 2</b> Ukraine Investment Framework	<b>Pillar 3</b> Assistance programmes
<p><b>EU's support to Ukraine Plan</b> through grants and loans</p> <p>Support to reforms needed for the EU accession, for <b>recovery, reconstruction and modernisation</b>, also supporting urgent financial needs</p>	<p><b>De-risking mechanism available to investors</b> through International Financial Institutions to scale up investments and crowd in new investors</p> <p><b>Support to the Ukrainian private sector</b></p>	<p><b>Technical assistance to the Government</b> (EU acquis, structural reforms)</p> <p><b>Capacity building of the authorities</b> at national, regional and local level</p> <p><b>Support to civil society</b></p>

## IN PARTNERSHIP WITH THE GOVERNMENT OF UKRAINE

### STRONG SAFEGUARDS

The Facility is equipped with a robust framework for **audit and control**.

A dedicated independent **Audit Board** will scrutinise the use of the funds.



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