



THE UKRAINE FACILITY

Recovery, Reconstruction, Modernisation of Ukraine

#StandWithUkraine

July 2024

The European Union stands united in its unwavering support of Ukraine in the face of Russia’s unprovoked and unjustified aggression and the illegal annexation of Ukrainian territory by the Russian Federation.

The EU is committed to help Ukraine resist this aggression, support Ukraine’s financing needs and to play a **major role in Ukraine’s recovery, reconstruction and modernisation** towards a green, digital, and inclusive economy.

The EU is equally engaged in supporting reforms that will **foster Ukraine’s EU accession path**.

The Ukraine Facility, which entered into force on 1 March 2024, **is the EU’s tool for these efforts**.

Work is ongoing on the implementation of the G7 agreement on an additional loan of 50 billion US dollars to Ukraine, to be serviced and repaid by future flows of extraordinary revenue from the immobilised or frozen Russian assets.



Up to
€50 billion
2024 - 2027

€17 billion
in grants
€33 billion
in loans

Almost €8 billion has been paid to Ukraine by June 2024. Once endorsed by the Council, an additional €4.2 billion will be disbursed.

MAIN BENEFITS

The Ukraine Facility is:



Supporting **recovery, reconstruction & modernisation**



Supporting **Ukraine’s reforms on the way to EU accession**



Supporting **Ukraine’s financing needs** for the administration to **deliver uninterrupted public services** (schools, hospitals, social benefits, etc.)



Mobilising investments in Ukraine’s private sector for economic recovery and reconstruction



Broadening **support to Ukrainian society**, including helping address the social consequences of the war

STRUCTURE OF THE UKRAINE FACILITY

- **In partnership with** EU Member States & European Financial institutions (Team Europe), and other International Financial Institutions
- **In coordination with** the Multi-Agency Donor Coordination Platform
- **Key stakeholders:** Local authorities, Civil Society, Private Sector

Pillar 1 Ukraine Plan	Pillar 2 Ukraine Investment Framework (UIF)	Pillar 3 Assistance programmes
<p>Support to Ukraine through the Ukraine Plan (grants and loans)</p> <p>Support to reforms needed for the EU accession, for recovery, reconstruction and modernisation, also supporting urgent financial needs</p>	<p>De-risking mechanism available to investors through International Financial Institutions to scale up investments and crowd in new investors</p> <p>Support to the Ukrainian private sector</p> <p>A first round of guarantee and grant agreements were signed in June 2024</p>	<p>Technical assistance to the Government (EU acquis, structural reforms)</p> <p>Capacity building of the authorities at national, regional and local level</p> <p>Support to civil society</p>

IN PARTNERSHIP WITH THE GOVERNMENT OF UKRAINE

STRONG SAFEGUARDS

The Facility is equipped with a robust framework for **audit and control**.

This includes a dedicated independent **Audit Board** to regularly report on the implementation of the funds.



European Commission: ec.europa.eu/neighbourhood-enlargement/ukraine | twitter.com/eu_near

European External Action Service: eeas.europa.eu/delegations/ukraine | twitter.com/eu_eas

© European Union, 2024

Reuse of this document is allowed, provided appropriate credit is given and any changes are indicated (Creative Commons Attribution 4.0 International license). For any use or reproduction of elements that are not owned by the EU, permission may need to be sought directly from the respective right holders. All images © European Union, unless otherwise stated.

PDF ISBN 978-92-68-14100-7 doi:10.2876/593218 EZ-05-24-222-EN-N