



EUROPEAN COMMISSION

Job Description Form

Job description version2 (*Active*)
Job description version374647 in NEAR.A.5
Valid from08/07/2024until

Job Holder

Name

Job Profile

Position

CONTRACT AGENT FGIII

Job title

Programme Assistant - Risk officer

Domains

Generic domain

INTERNATIONAL COOPERATION and DEVELOPMENT

Intermediate domain

Specific domain

FINANCIAL INSTRUMENTS and INSTITUTIONS, incl BANKING

Sensitive job

No

Overall purpose

Contribute to the design and implementation of budgetary guarantees and financial instruments financed from the EU budget, including those contributing to Global Gateway, in particular the European Fund for Sustainable Development (EFSD) as well as the EFSD+ and the new Ukraine Investment Framework (UIF) guarantees. Ensure effective risk management for the implementation of the EFSD+ and the UIF guarantees, with special emphasis on the quantitative and credit risk related aspects of guarantee instruments and investment programmes in INTPA and NEAR regions.

Legal disclaimer

Functions and duties

+ PROGRAM / PROCESS / PROJECT MANAGEMENT

- *Contribute to the management of budgetary guarantees and financial instruments financed from the EU budget, notably under the ELM, EFSD and EFSD+*
- *Provide support in the structuring, negotiations and contracting process with the relevant Finance Institution from a credit risk perspective.*
- *Contribute to the assessment of the expected risk profile of guarantees, both for individual programmes and in relation to the overall exposure of the EFSD, EFSD+ and UIF guarantees. Implement and contribute to enhancement of the credit risk model.*
- *Monitor the evolution of the risk profile of the underlying exposures that benefit from an EU guarantee as well as of the entire portfolios covered by the EFSD, EFSD+ and UIF Guarantees.*
- *Set up and implement accurate risk-related reporting and monitoring of EFSD, EFSD+ and UIF Guarantees as set by the relevant provisions in the EFSD, NDICI And Ukraine Facility Regulations.*
- *Prepare technical analysis and documentation for the EFSD+ and UIF Board meetings and Technical Assessment Meetings and overall reporting requirements in as far as risk related aspects are concerned.*

+ TECHNICAL ANALYSIS and ADVICE

- *Contribute to the development of the Commission's risk management framework and its implementation under the EFSD, EFSD+ and UIF.*
- *Assist in structuring guarantee proposals and advise on guarantee remuneration, based on the Commission's risk policy and pricing principles.*
- *Support EFSD+ and UIF portfolio risk assessment and monitor the evolution of the risk profile of the EFSD, EFSD+ and UIF Guarantees by modelling the underlying exposures in the in-house credit risk model (Monte Carlo simulation).*
- *Contribute to the preparation of methodological tools for risk assessment, monitoring and reporting on guarantee programmes (e.g. manuals, guidelines, templates) .*
- *Advise on the adequacy of the budgetary provisioning. Perform scenario analysis and stress testing of the economic capital.*
- *Provide advice, assistance and / or on matters relating to the area of activity in order to anticipate developments and / or to raise issues and prepare and / or draft briefings, speeches and / or speaking notes on related to areas falling under the responsibility of the Unit.*

+ INTERNAL MANAGEMENT and COORDINATION (DG/Service/Company)

- *Prepare draft answers to emails, letters, Parliamentary questions, information requests etc. related to areas falling under the responsibility of the Unit.*
- *Contribute to inter-service consultations on matters falling under the responsibility of the Unit.*
- *Launch and monitor external and/or internal studies or evaluations on matters falling under the responsibility of the Unit.*
- *Deliver presentations on matters falling under the responsibility of the Unit.*
- *Contribute to development and delivery of training*

Job requirements

Experience"

+ BUDGET and FINANCE, PROGRAM / PROCESS / PROJECT MANAGEMENT, ECONOMICS

Job-Related experience:at least 3 years

Qualifier:essential

Master degree in Finances, Mathematics, Statistics, Management, Computer Science or applied economics - - Good understanding of how credit risk models, data and processes interact (PD, LGD and EAD models) - Knowledge of credit risk analysis and quantification : capital requirement calculation, IRB modelling, credit VaR, credit pricing, credit rating, business modelling - - Areas: economy, finance, statistics, project management - A certification such as CFA, FRM, PRM is a distinct advantage - Good communication, writing and presentation skills with the ability to explain numbers in a simple way.

Languages

	Listening	Reading	Spoken interaction	Spoken production	Writing
English	C1	C1	C1	C1	C1

Knowledge

- *ECONOMICS*
- *FINANCIAL INSTRUMENTS and INSTITUTIONS, incl BANKING*
 - *FINANCIAL INSTITUTIONS and INSTRUMENTS*
 - *Financial instruments*
- *BUDGET, FINANCE, CONTRACTS and ACCOUNTING*
 - *FINANCE, FINANCIAL ENGINEERING and SERVICES*
 - *Value and risk analysis of financial instruments*
 - *BUDGET and FINANCE*
 - *Financial regulation and procedures*
- *AUDIT, CONTROL and INSPECTION*
 - *RISK ANALYSIS*
 - *Risk Analysis, assessment and management*

Competences

- *Communicating*
- *Delivering Quality and Results*
- *Prioritising and Organising*
- *Working with Others*

Job Environment

Organisational entity

Presentation of the entity:

Job related issues

- Atypical working hours
- Specialised Job

Missions

- Frequent, i.e. 2 or more missions / month
- Long duration, i.e. missions lasting more than a week

Comments:

Workplace, health & safety related issues

- Noisy environment
- Physical effort / materials handling
- Work with chemicals / biological materials
- Radioprotection area
- Use of personal protective equipment
- Other

Comments:

Other

Comments: