



# Clean energy Energy connectivity

## Black Sea strategic submarine electricity cable for enhanced mutual resilience

DECEMBER 2022

#GlobalGateway #EIP #TeamEurope

### Partner countries



### Objectives

Deployment of a submarine electricity cable between Georgia and the EU to export green energy from the South Caucasus to Europe.

### Partners



### Implementation stage

- 17 December 2022** Meeting in Bucharest and signature of an Agreement between Black Sea countries supported by the European Commission.
- 2023** Ongoing support to reforms in the energy sector and investment in renewables. Feasibility study completed with first decisions on way forward.

€2.3

billion total investment (estimated)

