

# **Western Balkans**Focus on energy

**DECEMBER 2022** 

The new Energy Support Package will help the Western Balkans face the current energy crisis and promote its clean energy transition.





## **IMMEDIATE MEASURES**

## to tackle the energy crisis this winter



Half of the EU's €1 billion package will provide direct funds to the region's economies through budget-support measures:

- To balance the increase of energy prices for **businesses** and the energy sector
- → To keep energy prices affordable especially for **vulnerable households**
- To support policy measures to accelerate the energy transition

# €80m €70m €75m €30m €80m

## SHORT AND MEDIUM TERM MEASURES

The second part of the package, the other €500 million, will cover investments to diversify energy supplies, boost renewable energy and energy efficiency.

€500 million
Second part of the package

€165m

## For the next 1-2 years



EU support for the diversification of energy supply through the Western Balkan Investment Framework (WBIF):

- To upgrade gas and electricity interconnectors
- → For the construction of renewable energy projects and energy efficiency installations

## For the next 3-4 years



EU supports, through WBIF, the clean energy transition and energy security with:

- → Large scale renewable energy generation projects, upgrade of electricity transmission systems, and district heating
- → Energy efficiency support schemes for multi-apartment buildings and old blocks-of flats
- Guarantees support schemes

<sup>\*</sup>The national budget support amounts take in consideration the population figures.

## Short and medium term measures What do they entail? **NEW 9 FLAGSHIP INVESTMENTS** €170 million 6 in Clean Energy and **3 in Private Sector**

# €230 million Guarantees Expected to mobilise at least in investments



Renewable energy

Kosovo Solar4Kosovo Photovoltaic Plant

Kosovo Solar4Kosovo II solar district heating in Pristina

Efficiency Programme



North Macedonia Bogdanci Wind Park Phase 2



North Macedonia Rehabilitation of six Hydropower Plants Phase 3





Serbia **Kostolac Wind** Farm



Serbia Reconstruction of Vlasina Hydropower Plant

The new flagship investments in the energy sector complement energy projects already approved under the Economic and Investment Plan in Albania, North Macedonia and Serbia.

## **Private sector competitiveness**

flagship 9

## SMEs Go Green Programme

It will accelerate the adoption of green technologies and sustainable practices for the SME sector.



## **Green Finance for Inclusion**

It aims to encourage and support micro, small and medium enterprises (MSMEs) in need, in promoting innovative energy efficiency and climate resilient investments, such as: energy consumption reduction, energy efficiency of buildings, etc.



## Western Balkans Climate Programme

It will finance climate change related sub-loans that will support the transition of economies in the Western Balkans.



## **REEP**

## **Regional Energy Efficiency Programme**

It will support the renovation of public and private buildings in the Western Balkans to:

- Meet energy performance standards
- Contribute to energy savings
- Reduce greenhouse gas emissions
- Improve living standards



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## **GUARANTEES**

The EU will help the private sector in the Western Balkans, especially SMEs, with the clean energy transition through 6 new guarantees, the so-called European Fund for Sustainable Development Plus (EFSD+).

These 6 guarantees, will help mitigate the risks of the private sector and increase their investment capacity.

For more information on the Energy Support Package click here © European Union, 2022

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