



# BOSNIA AND HERZEGOVINA

on its European path

#EUenlargement



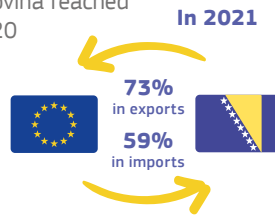
## Key milestones

- JULY 2008**  
Signature of the Stabilisation and Association Agreement & entry into force of the Interim Agreement on trade
- JUNE 2015**  
Entry into force of the Stabilisation and Association Agreement
- FEBRUARY 2016**  
Bosnia and Herzegovina submits EU membership application
- MAY / DECEMBER 2019**  
Commission Opinion on EU membership application: 14 key priorities, endorsed by the EU Council conclusions
- OCTOBER 2022**  
Commission recommendation to the Council to grant Bosnia and Herzegovina candidate status, on the understanding that a number of steps are taken
- DECEMBER 2022**  
The European Council grants candidate status to Bosnia and Herzegovina



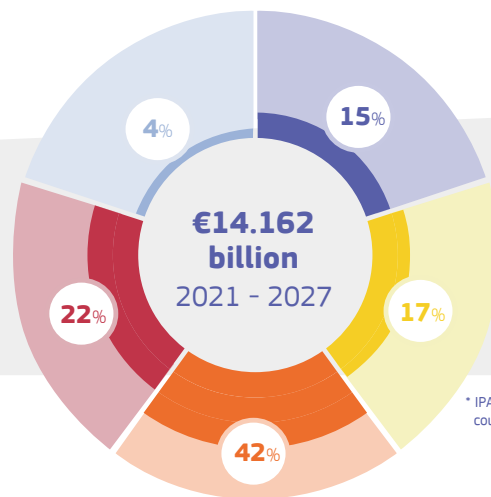
## Trade & investment

- The EU is Bosnia and Herzegovina's biggest trading partner
- The EU's Foreign Direct Investment in Bosnia and Herzegovina reached €230 million in 2020
- Volume of trade in goods with the EU was €11.8 billion in 2021



## EU funding

- The EU is the largest provider of financial assistance to Bosnia and Herzegovina
- The EU is supporting the socioeconomic development and reforms in the enlargement region, including in Bosnia and Herzegovina, with financial and technical assistance through the **Instrument for Pre-accession Assistance (IPA)**
- For 2021-2027, IPA III funding for the whole enlargement region is **€14.162 billion**. It responds to thematic priorities
- The Annual Action Plan 2022 adopted for Bosnia and Herzegovina includes **€45.5 million** for actions in support to justice, public administration reform, environment and climate change, and employment and social protection
- For 2014 - 2020, IPA II funding allocated for Bosnia and Herzegovina amounted to **€539.6 million**
- €3.2 billion in loans from European Investment Bank since 1999



\* IPA assistance is based on EU thematic priorities rather than pre-defined country allocations, hence the global amount for the enlargement region.



## Human capital & innovation

- The EU pays special attention to youth, education and innovation and is helping the Western Balkans implementing Youth Guarantee schemes to support youth employment
- 12,000+ participants from Bosnia and Herzegovina in student, academic and youth exchanges under ERASMUS+ (2014-2020)
- €35.15 million in support to civil society (2014-2020)

Last updated: 12/2022