Türkiye is the EU’s 7th largest trading partner and the EU is by far Türkiye’s biggest trading partner, representing more than one third of Turkish trade and its main source of investment.

Türkiye’s exports to the EU amounted to €96.68 billion in 2022 and imports from the EU amounted to €99.65 billion.

The EU foreign investment stock to Türkiye was €44 billion in 2021.

In 2022, 41% in exports and 26.5% in imports.

Trade & investment

Türkiye investment platform

Into the European Fund for Sustainable Development Plus (EFSD+). This will allow Türkiye to profit from a wide range of budgetary guarantee mechanisms that facilitate public and private investments. The recently established Türkiye investment platform (TIP) became the main vector for identifying and selecting investment opportunities that reflect the EFSD+ priorities - Green Deal, Global Gateways, Jobs and Growth. This new mechanism will aim to support innovative investments proposed by EU financial institutions in areas that include decarbonisation, digitalisation, access to finance, innovation and green investments.

EU funding

EU Facility for Refugees in Turkey provides €6 billion in support to refugees (mostly from Syria) and host communities. In 2020, an additional €535 million in humanitarian funding outside the Facility ensured the continuation of two Facility flagship programmes. In 2021, €3 billion were added to ensure the continuation of Facility support.

The EU is supporting the socioeconomic development and reforms in the enlargement region, including in Türkiye, with financial and technical assistance through the Instrument for Pre-accession Assistance (IPA).

For 2021-2027, IPA III funding for the whole enlargement region is €14.162 billion. It responds to thematic priorities.

In 2022, the EU allocated €220 million under IPA, focusing on actions aiming at improving the functioning of the Customs Union, climate and environment, energy, transport, agriculture, civil society, employment, competitiveness and the business environment. EU support also included allocations for the participation of Türkiye in EU programmes, such as Erasmus+ and Horizon Europe.

For 2014-2020, IPA II funding allocated for Türkiye amounted to €3.19 billion.

Outside the AAP, EU funding is notably allocated to civil society and cross border cooperation too.

Human capital & innovation

The EU pays special attention to youth, education and innovation.

In 2004-2020: 32,750 higher education students were hosted in Türkiye.

The EU pays special attention to youth, education and innovation.

In 2004-2020: 98,800 higher education students were hosted in countries participating in the ERASMUS+ programme.


Post-Earthquake Assistance

Right after the 6 February 2023 earthquakes the EU swiftly reacted by deploying humanitarian and relief support as well as hosting an International Donors’ Conference for the people in Türkiye and Syria. A total of €7 billion was pledged, of which €6.05 billion in grants and loans for Türkiye. The Commission pledged an amount of €1 billion for the people in Türkiye.

Source: EU Data