The EU is Albania’s biggest trading partner. The EU Foreign Direct Investment in Albania reached €388 million in 2022.

Volume of trade in goods with the EU was €7.1 billion in 2022.

Launched in 2020, the Economic and Investment Plan (EIP) for the Western Balkans aims to mobilise up to €30 billion in cooperation with international financial institutions until 2027. Under the EIP for Albania, the EU has already mobilised €1.4 billion in investments, out of which €470 million in grants. For instance, the investments help:

- rehabilitate the railway section Vorë-Hani i Hotit, including its train stations, signalling system and other safety improvements
- install the floating solar photovoltaic power plant at Vau i Dejës.

The EU is the largest provider of financial assistance to Albania. The EU is supporting the socio-economic development and reforms in the enlargement region, including in Albania, with financial and technical assistance through the Instrument for Pre-accession Assistance (IPA).

For 2021-2023, the IPA III funding for national programmes amounts to close to €250 million for Albania. This includes the dedicated €80 million from the 2023 Energy Support Package immediate measures, 90% of which have already been disbursed to support vulnerable families and SMEs facing the rising energy prices. The actions are also aimed at supporting policy measures to accelerate the energy transition.

Following 2019 earthquake, the EU provided €115 million in grants for rehabilitation and reconstruction.

Since 1999, the EU provided €569 million in loans to Albania through the European Investment Bank.

The EU pays special attention to youth, education, and innovation. It helps the Western Balkans in implementing Youth Guarantee schemes to support youth employment.

11,500+ participants took part in exchanges between the EU and Albania in the areas of education, training, youth, and sport under ERASMUS+ (2014-2020).

The EU has provided close to €33 million in support to civil society (2014-2023).

The EU is supporting the establishment of the new College of Europe campus in Tirana.